## **Business**

## **General Senior Subject**



School Code	BUS				
Year Level	11 & 12	QCE Credits	4		
Subject Type	General Subject	VET Contribution	N/A		
Recommended Academic Performance	English—C Standard Humanities/Business—B Standard				
21 <sup>st</sup> Century Skills	Creative thinking  Personal and social skills  Communication				

Business provides opportunities for students to develop business knowledge and skills to contribute meaningfully to society, the workforce and the marketplace and prepares them as potential employees, employers, leaders, managers and entrepreneurs.

Students investigate the business life cycle, develop skills in examining business data and information and learn business • concepts, theories, processes and strategies relevant to leadership, management and entrepreneurship. They investigate the influence • of, and implications for, strategic development in the functional areas of finance, human resources, marketing and operations.

Students use a variety of technological, communication and analytical tools to comprehend, analyse, interpret and synthesise business data and information. They engage with the dynamic business world (in both national and global contexts), the changing workforce and emerging digital technologies.

#### **Pathways**

A course of study in Business can establish a basis for further education and employment in the fields of business management, business development, entrepreneurship, business analytics, economics, business law, accounting and finance, international business, marketing, human resources management and business information systems.

### **Objectives**

By the conclusion of the course of study, students will:

- describe business environments and situations
- explain business concepts, strategies and processes
- select and analyse business data and information
- interpret business relationships, patterns and trends to draw conclusions
- evaluate business practices and strategies to make decisions and propose recommendations
- create responses that communicate meaning to suit purpose and audience.

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### Structure:

Unit 1	Unit 2	Unit 3	Unit 4
Business creation	Business growth	Business diversification	Business evolution
<ul><li>Fundamentals of business</li><li>Creation of business ideas</li></ul>	Establishment of a business	Competitive markets     Strategic development	<ul><li>Repositioning a business</li><li>Transformation of a busi-</li></ul>

### **Assessment:**

Schools devise assessments in Units 1 and 2 to suit their local context.

In Units 3 and 4 students complete four summative assessments. The results from each of the assessments are added together to provide a subject score out of 100. Students will also receive an overall subject result (A–E).

### **Summative assessments:**

Unit 3		Unit 4	
Summative internal assessment 1 (IA1):		Summative internal assessment 3 (IA3):	25%
Examination — combination response		Extended response — feasibility report	
Summative internal assessment 2 (IA2):		Summative external assessment (EA):	
Investigation — business report		Examination — combination response	

### Costs

It is expected that students studying this subject participate in BYOD. Please see page 155 for further information and device specifications.